

OCT 26 12 48 PM 1956

BOOK 695 PAGE 319

MORTGAGE.

State of South Carolina,
County of GREENVILLE

OLLIE FARNSWORTH
R.M.C.

To All Whom These Presents May Concern

GUY LEE

hereinafter spoken of as the Mortgagor send greeting.

Whereas GUY LEE

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Eight Thousand and no/100 - - - - - Dollars

(\$ 8,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Eight Thousand and no/100 - - - - -

Dollars (\$ 8,000.00)

with interest thereon from the date hereof at the rate of 5 1/2% per centum per annum, said interest to be paid on the 1st day of November 19 56 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1956, and on the 1st day of each month thereafter the sum of \$ 49.13 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October 19 81, and the balance of said principal sum to be due and payable on the 1st day of November 19 81; the aforesaid monthly payments of \$ 49.13 each are to be applied first to interest at the rate of 5 1/2% per centum per annum on the principal sum of \$ 8,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being all of Lot No. 109 and a rear portion of Lot No. 107, Section II, on plat of OAK CREST, recorded in Plat Book GG, pages 130-131 of the R.M.C. Office for Greenville County, and having according to said plat and a recent survey made October 1956 by R. W. Dalton the following metes and bounds, courses and distances, to wit:

BEGINNING at an iron pin on the southwest side of Garren Drive, the front joint corner of Lots Nos. 109 and 110; thence with the joint line of said lots, S. 77-04 W. 206.1 feet to an iron pin in line of Lot No. 106; thence with the line of said lot, S. 64-42 E. 30.6 feet to an iron pin; thence continuing with the line of said lot, S. 10-17 E. 56.1 feet to an iron pin in the joint line of Lots Nos. 106 and 107; thence across the rear line of Lot No. 107 and with the line of Lot No. 108, N. 77-04 E. 184.5 to an iron pin on the southwest side of Garren Drive; thence with the southwest side of said Garren Drive, N. 12-56 W. 75 feet to the beginning corner.